02 NCAC 20B .0411 RESERVATIONS AND PAYMENT OF CHARGES

- (a) A tentative reservation may be made for use of the building(s) by any organization, group, firm or individual approved by the Manager of the State Fair, subject to the availability of the facilities, without payment of any fee. Such tentative reservation shall automatically expire on the 10th day following the date upon which the tentative reservation was made.
- (b) If the date for which a tentative reservation was made is sought to be reserved by any other qualified organization, group, firm or individual, then the person(s) making the tentative reservation shall be allowed 48 hours after due notice in which to execute a written contract for use of the facilities and to pay the required cash deposit which must accompany such a contract.
- (c) In any event, a written contract must be executed not less than 24 hours prior to the scheduled start of any and all performance or exhibition events, at which time lessee shall make a cash deposit of not less than the specified "guaranteed minimum."
- (d) Lessee shall be required to make full settlement of 10 percent of the gross revenue if greater than "guaranteed minimum," along with payment for any special items or services provided by the Fair, within 24 hours after the end of the event for which use of the facilities was contracted. The Manager of the State Fair may extend the period for final and full settlement if, in his judgment, additional time is required to determine the accurate gross revenue.

History Note: Authority G.S. 106-503;

Eff. February 1, 1976;

Amended Eff. October 1, 1993; November 30, 1979; July 1, 1977;

Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September 19,

2015.